2018-19

AJANTHA EDUCATION & MILITARY PREPARATORY INSTITUTE, AURANGABAD.

Audited Financial Statements
For The Year Ended
31st March 2019

Auditors
V. D. Abhyankar & Associates
Chartered Accountants
69,'Ajinkya', First Floor, Sarang Society,
Near Gajanan Maharaj Mandir,
Garkheda Road,
Aurangabad - 431 005.

AJANTHA EDUCATION & MILITARY PREPARATORY INSTITUTE, AURANGABAD.

Audited Financial Statements
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Garkheda Road,
Aurangabad - 431 005.

V D Abhyankar
& Associates
Chartered Accountants

AUDITOR'S REPORT

To the Members of Ajantha Education & Military Preparatory Institute
Report on the Financial Statements

Opinion

We have audited the financial statements of **Ajantha Education & Military Preparatory Institute**, which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts & payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust Act in the manner so required and give a true and fair view in conformity with the accrual basis of accounting, of the state of affairs of the trust as at March 31, 2019 and its surplus and its receipts/payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters in the Notes to the financial Statements.

1) Certain balances in respect of Debtors, Creditors, Loans and Advances are subject to confirmation. In the opinion of the management, the Debtors and Loans and Advances have realizable value in the ordinary course of business not less that the amount at which they are stated in the Balance Sheet and adequate provision wherever necessary have been made for all known doubtful assets. (Note no. 6 Notes to accounts)

Aurangabad : 69, 'Ajinkya', 1st Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad 43100
Pune : Flat No. 3, Anupam Terrace Co-Op. Housing Society, S. No. 132/ 14-17 AB 18, Karve Road, Kothrud, Pune - 411029

15 APR 2020

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Information

The Governing Council of the trust is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Governing Council of the trust is responsible for the matters statutory compliances with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments in accordance with the accrual basis of accounting. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those Boards of trustees are also responsible for overseeing the trust's financial reporting process.

15 APR 2020

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For V D Abhyankar & Associates
Chartered Accountants
FRN – 117896W

CA Aseem V Abhyankar
Partner
M. No. 128134
Place: Aurangabad
Date: 15/04/2020

15 APR 2020

UDIN-20128134AAAAFI-5339

AJANTHA EDUCATION & Military PREPARATORY INSTITUTE

REGISTRATION NO. : F-3473(AU) & MAHA/189/1996

SIGNIFICANT ACCOUNTING POLICIES

FINANCIAL YEAR 2018-19

- **General:**
The financial statements have been prepared with the Historical Cost Convention with the incomes and expenditures being accounted for on their accrual.

- **Depreciation:**
The Trust has provided depreciation on the Fixed Assets and the payments made for acquisition of fixed assets are capitalized.

- **Investments:**
The income accrued on Fixed Deposits is not accounted for on accrual. However, it is accounted for as and when the same is realized in the bank accounts or the fixed deposits are matured and renewed.

- **Accounting for Government Grants:**
The Trust is receiving the Government grants as a part of recurring income. The same is accounted for as and when it is realized in the bank accounts of the Trust.

- **Recognitions of Funds:**

1. **Endowment Funds:** The trust has received funds from various institutions and parties in the past as well as during the year with an obligation to distribute the income earned thereon to the students as scholarships and prizes. The same is intended to be held till perpetuity and reflected as Endowment funds in the Liabilities.

2. **Earmarked Funds:** The Trust has received donations from public to be used for specific purposes. The same is accounted for as Earmarked funds. The utilizations of the said funds have been debited to the Earmarked Funds.

15 APR 2020

AJANTHA EDUCATION & Military PREPARATORY INSTITUTE
REGISTRATION NO. : F-3473(AU) & MAHA/189/1996
Financial Year 2018-2019

Notes to the Accounts

1. Figures of advances & payables are subject to confirmation.

2. Investments are valued at historical cost.

3. Valuation of Inventories :-
   Educational & catering material – valued at cost.

4. Contribution to provident fund is accounted on receipt basis and termination benefit recognized as an expense when incurred.

5. The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities, the disclosure of contingent assets & liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

6. The accounts of certain parties in respect of unsecured loans trade payables, trade receivable, deposit with various authorities loans & advance given & other accounts shown debit/credit balance are subject to confirmation/ reconciliation & adjustments, if any. The difference as may be noticed on reconciliation will be duly accounted for completion thereof. In the opinion of the management ultimate difference have not material effect.

For V D Abhyankar& Associates
Chartered Accountants
FRN : 117896W

For Ajantha Education & Military
Preparatory Institute, Aurangabad

Trustee

Trustee

CA A V Abhyankar
Partner
Membership No. 128134

15 APR 2020

Date: 15/04/2020
Place: Aurangabad

UDIN-20128134AAAAFM5339

Ajantha Education & Military Preparatory Institute, Aurangabad

Registration No - F- 3473 (AU) & MAHA/189/1996

Consolidated Balance sheet As on 31st March, 2019

PREVIOUS YEAR(Rs)	FUNDS & LIABLITIES	SH No	AMOUNTS (Rs)	PREVIOUS YEAR(Rs)	PROPERTY AND ASSETS	SH No	AMOUNTS (Rs)
	Trust Fund & Corpus:						
48,120.00	Trust fund		5,10,457.00	18,35,257.50	**Immovable Properties**	1	16,51,731.75
18,64,162.72	Loans FromTrustees		18,64,162.72	9,90,460.25	**Movable Properties**	2	11,95,322.71
-	Reserves & Surplus		3,36,214.53				
	Funds			1,34,915.00	**Investment**		3,76,021.00
23,530.00	Student Aid Fund		23,530.00				
1,09,806.00	Student Welfare Fund		1,09,806.00		**Deposits**		
95,665.00	EBC Fund		95,665.00	8,760.00	MSEB Deposit		8,760.00
18,345.00	Any other Fund		18,345.00	4,040.00	Telephone Deposit		4,040.00
2,28,800.00	Building Fund		2,28,800.00	-	TDS Recievable		1,529.00
4,91,846.00	Scholarship		4,91,846.00		**Advance**		
				80,450.00	Advance To Software Devlopment		80,450.00
	Other Liablities			4,98,881.00	Anamat A/c		4,98,881.00
75,96,380.00	Salary Payable to staff		75,96,380.00	-	Advance to Staff		72,040.00
22,148.00	Audit Fees Payable		22,148.00		**Cash & Bank Balances**		
	TDS Payable		8,000.00	1,02,630.52	Cash on Hand		1,02,377.00
	Deposit			62,20,377.00	Cash At Bank		68,40,313.53
4,08,325.00	Library Deposits		4,08,325.00				
2,07,200.00	Lab Deposits		2,07,200.00	14,63,217.17	**Income & Expenditure Account**		13,14,073.26
	Grants						
1,08,800.00	History Parishad		1,08,800.00				
1,15,860.00	Yashwantrao Chavan Parishad		1,15,860.00				
1,13,38,988.44	**Total**		**1,21,45,539.25**	**1,13,38,988.44**	**Total**		**1,21,45,539.25**

Examined and found correct as per books of accounts, vouchers produced information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date : 15/04/2020

15 APR 2020

UDIN- 20128134AAAAFM5339

For Ajantha Education & Military Preparatory Institute

Trustee **Trustee**

Ajantha Education & Military Preparatory Institute, Aurangabad

Registration No - F- 3473 (AU) & MAHA/189/1996

Consolidated Income & Expenditure Account

For the year ended 31/03/2019

Previous Year (Rs)		Expenditures	Sh No	Amount (Rs)	Previous Year (Rs)		Incomes	Sh No	Amount (Rs)
3,37,69,591.92	To	Expenditure on Object of Trust	1	4,18,90,135.65		By	Operational Income		
30,500.00	To	Audit Fees		32,650.00	3,24,21,652.00		Salary Grant received		4,00,03,965.00
					17,29,973.00		Fees Received from students	2	15,21,496.00
24,255.00	To	Miscellaneous Expenses		25,998.82		By	Other Income		
4,06,550.25	To	Depreciation		5,15,615.00	44,896.00		Interest		66,037.00
							Dividend		4,375.00
10,965.00	To	Repairing Expenses		32,330.00	2,200.00		Sale of newspaper		5,000.00
					32.00		Loss of Purchasing		
(43,109.17)	To	Surplus/ (deficit) to be transferred to balance sheet		(8,95,856.47)					
3,41,98,753.00		TOTAL		4,16,00,873.00	3,41,98,753.00		TOTAL		4,16,00,873.00

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No.128134
Place : Aurangabad
Date: 15/04/2020
UDIN- 20128134AAAAFM5339

15 APR 2020

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

antha Education & Military Preparatory Institute, Auranagabd
Registration No - F- 3473 (AU) & MAHA/189/1996
Consolidated Receipts and Payments Accounts
For the year ended 31/03/2019

	Receipts	Amounts(Rs)	Amounts(Rs)		Payments	Amounts(Rs)	Amounts(Rs)
To	Balance at Commencement						268,050.00
	Cash on Hand	558,220.00		By	Advance		
	Bank	6,322,232.53	6,880,452.53	By	Expenditure on object of the trust		
					Salary	40,112,668.00	
To	Loans And Advances				Stationary	25,149.00	
	Advance Account	196,010.00			Travelling Expenses	17,340.00	
	Salary Grant	40,004,265.00	40,200,275.00		Miscellaneous Expenses	25,998.00	Main
					Exam center	24,910.00	
To	Fees Collected				Function and festival Expenses	11,936.00	
	Tuition Fees	42,500.00			B.C.S Salary	144,120.00	
	Student Welfare Fees	9,920.00			Newspaper and Magazine	20,139.00	
	Admission Fees	13,016.00			Repairing Expenses	32,330.00	Main
	Registration Fees	12,350.00			Electricity Expenses	68,398.00	
	Eligibility Fees	12,550.00			Phone Expenses	24,971.00	
	Admission form	23,700.00			Bank Commission & Charges	3,186.55	
	Magazine Fees	25,350.00			Mandhan Expenses	11,600.00	
	Term Fees	1,008.00			Advertisement	73,793.00	
	Gathering Fees	25,350.00			Building rent	832,000.00	
	Student Council Fees	9,840.00			Youth Festival Expenses	1,090.00	
	ID Card Fees	11,860.00			Meeting Expenses	24,000.00	
	University Sports Fees	12,350.00			Sport Expenses	35,794.00	?
	Student AID fund	9,900.00			Snehbhoj Expenses	20,812.00	
	TC Fees	16,750.00			NAC Expenses	1,000.00	
	Computer Fees	691,084.00			Binding Expenses	580.00	
	Collage exam Fees	51,450.00			Printing Expenses	72,530.00	
	Medical Fees	7,410.00			Affiliation Fees	70,850.00	
	Laboratory Fees	86,400.00			Postage Expenses	582.00	
	N.S.S Fees	4,950.00			physics parishad	500.00	
	Environment Fees	13,200.00			Lokshahi Pandharwadi	9,836.00	
	University exam Fees	2,224,025.00			Gat Vima	9,400.00	
	Gymkhana Fees	24,850.00			Audit Fees	32,650.00	
	Student Forum Fees	9,860.00			NSS	60,000.00	
	Practical record book Fees	37,525.00			Website Expenses	13,000.00	
	Library Fees	25,330.00			Earn and Learn Expenses	750.00	
	E-facility Fees	24,680.00	3,427,208.00		Other Expenses (BOM)	5,000.00	41,786,912.55
	Total C/F		50,507,935.53		Total C/F		42,054,962.55

AURANGABAD FRN: 117898W CHARTERED ACCOUNTANTS

15 APR 2020

Ajantha Education & Military Preparatory Institute, Auranagabd
Registration No - F- 3473 (AU) & MAHA/189/1996
Consolidated Receipts and Payments Accounts
For the year ended 31/03/2019

	Total B/F		**50,507,935.53**		**Total B/F**		**42,054,962.55**
	Emergency Fees	10,230.00			History Parishad	52,000.00	
	Ashwamedh Fees	1,976.00			Mandal manyata	1,200.00	
	Processing Fees	9,880.00			Dushkal exam Fees	129,420.00	
	Avishkar Fees	1,976.00			English, Hindi and Marathi Parishad	127,956.10	
	Rainbow Fees	1,976.00			Gathering Expense	470.00	
	Avhan Fees	1,976.00			HSC Board	10,615.00	
	Youth festival Fees	24,650.00			Registration Fees	15,000.00	336,661.10
	Student Parishad Fees	9,800.00					
	College development Fees	50,100.00		**By**	**Fee Remittance to University**		
	Abhyan Fees	1,976.00			NSS Account	5,840.00	
	University Fees	1,982.00			E Facility	29,200.00	
	College Fees	2,934.00			University exam fees	1,177,015.00	
	Earn and learn Fees	4,940.00			Student Welfare Fees	5,840.00	
	Scholarship	282,818.00			Eligibility Fees	14,400.00	
	Other Fees	4,580.00			University Sports Fees	14,600.00	
	HSC Board exam Fees	10,580.00			Environment Fees	6,600.00	
	Exam center	46,810.00			Emergency Fees	5,840.00	
	Gat Vima	9,100.00			Ashwamedh Fees	2,336.00	
	English, Hindi and Marathi Parishad	116,450.00			Avishkar Fees	2,336.00	
	Book	6,256.00	600,990.00		Rainbow Fees	2,336.00	
					Avhan Fees	2,336.00	
To	**Any other miscellaneous receipts for the**				Youth festival Fees	14,600.00	
	maintenance of the college details to be				Abhyan Fees	2,336.00	
	given on separate sheets				University Fees	2,336.00	
	Sale of newspaper	5,000.00			Earn and learn Fees	2,920.00	
	Dividend Received	4,375.00			Computer Fees	8,800.00	1,299,671.00
	Interest	64,508.00	73,883.00				
				By	**Refund**		
					Gathering Fees	315.00	
					Scholarship	5,000.00	
					Salary Grant	300.00	5,615.00
				By	**Fixed Assets**		
					Book	39,485.00	
					Book Purchases SAF	9,741.00	
					Science Material	193,182.00	
					Computer	140,799.99	
					Furniture	46,400.00	
					Library (Soul software training)	35,400.00	
					Software Purchase (Tally)	49,200.00	
					Battery	29,000.00	543,207.99
	Total C/F		**51,182,808.53**		Total C/F		44,240,117.64

Ajantha Education & Military Preparatory Institute, Auranagabd
Registration No - F- 3473 (AU) & MAHA/189/1996
Consolidated Receipts and Payments Accounts
For the year ended 31/03/2019

	Total B/F		51,182,808.53		Total B/F		44,240,117.64
					Cash & Bank Balance		
					Cash on Hand	102,377.00	
					Cash At Bank	6,840,313.53	6,942,690.53
	TOTAL		51,182,808.53		TOTAL		51,182,808.53

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date: 15/04/2020
UDIN-20128134AAAAFM5339

15 APR 2020

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Ajantha Education & Military Preparatory Institute, Auranagabd

Schedule of Consolidated Balance Sheet

Schedule 1: Immovable Properties

Particulars	Opening Balance	Additions	Deletions	Depreciation	Closing Balance
Building	18,35,257.50	-	-	1,83,525.75	16,51,731.75
TOTAL	18,35,257.69	-	-	1,83,525.75	16,51,731.75

Schedule 2: Movable assets

Fixed Assets

As on 31/03/2019

Particulars	Opening Bal.	Addition	Deletion	Total	Depreciation	Closing Bal.
Book	4,50,107.30	39,485.00	6,256.00	4,83,336.30	72,500.45	4,10,835.86
Book Purchases SAF	19,796.50	9,741.00	-	29,537.50	4,430.63	25,106.88
Science Material	40,242.00	1,93,182.00	-	2,33,424.00	1,40,054.40	93,369.60
Computer	91,167.60	1,40,799.99	-	2,31,967.59	34,795.14	1,97,172.45
Furniture	3,47,552.10	9 46,400.00	-	3,93,952.10	39,395.21	3,54,556.89
Office Equipment's	41,310.00	-	-	41,310.00	4,131.00	37,179.00
Cycle	284.75	-	-	284.75	42.71	242.04
Library (Soul software training)	-	35,400.00	-	35,400.00	14,160.00	21,240.00
Software Purchase (Tally)	-	49,200.00	-	49,200.00	19,680.00	29,520.00
Battery	-	29,000.00	-	29,000.00	2,900.00	26,100.00
Total	9,90,460.25	5,03,722.99	6,256.00	14,87,927.24	3,32,089.53	11,95,322.71

543207.99

AURANGABAD

15 APR 2020

Ajantha Education & Military Preparatory Institute, Aurangabad
Indraraj Arts, Commerce & Science College, Sillod
Consolidated Expenditure Schedule
Schedule 1: Expenditure on object of trust

For Previous Year	Particulars	For Current Year
32,125.00	Advertisement	73,793.00
75,670.00	Affiliation Fees	70,850.00
1,34,500.00	B.C.S Salary	1,44,120.00
6,094.92	Bank Commission & Charges	8,186.55
7,81,000.00	Building rent	8,40,000.00
-	Dushkal exam Fees	1,29,420.00
-	Earn and Learn Expenses	750.00
54,510.00	Electricity Expenses	68,398.00
	English, Hindi and Marathi Parishad	11,506.10
27,187.00	Function and festival Expenses	35,508.00
-	Gat Vima	300.00
-	History Parishad	52,000.00
-	HSC Board	10,615.00
-	Lokshahi Pandharwadi	9,836.00
5,600.00	Mandhan Expenses	11,600.00
-	Meeting Expenses	24,000.00
-	NAC Expenses	1,000.00
11,000.00	NSS	60,000.00
24,831.00	Phone Expenses	24,971.00
91,719.00	Printing Expenses	1,18,980.00
3,24,28,673.00	Salary	4,01,12,668.00
8,540.00	Sport Expenses	35,794.00
12,280.00	Travelling Expenses	17,340.00
6,800.00	Website Expenses	13,000.00
-	Registration Fees	15,000.00
69,062.00	University exam fees	500.00
3,37,69,591.92	**Total**	**4,18,90,135.65**

Ajantha Education & Military Preparatory Institute, Aurangabad
Consolidated Income Schedule
Schedule 2: Fees received from students

For Previous Year	Particulars	For Current Year
(632.00)	Abhyan Fees	(360.00)
15,570.00	Admission Fees	13,016.00
14,000.00	Admission form	23,700.00
(632.00)	Ashwamedh Fees	(360.00)
(632.00)	Avhan Fees	(360.00)
(632.00)	Avishkar Fees	(360.00)
58,300.00	Collage exam Fees	51,450.00
66,456.00	College development Fees	50,100.00
7,55,880.00	College Fees	2,934.00
19,500.00	Computer Fees	6,82,284.00
2,135.00	Earn and learn Fees	2,020.00
(7,800.00)	E-facility Fees	(4,520.00)
(3,250.00)	Eligibility Fees	(1,850.00)
4,210.00	Emergency Fees	4,390.00
8,850.00	Environment Fees	6,600.00
42,094.00	Exam Centre Fees	21,900.00
29,700.00	Gathering Fees	25,035.00
29,050.00	Gymkhana Fees	24,850.00
-	HSC Board exam Fees	10,580.00
15,620.00	ID Card Fees	11,860.00
1,05,000.00	Laboratory Fees	86,400.00
31,650.00	Library Fees	25,330.00
29,750.00	Magazine Fees	25,350.00
8,730.00	Medical Fees	7,410.00
(1,590.00)	N.S.S Fees	(890.00)
-	Other Fees	4,580.00
42,440.00	Practical record book Fees	37,525.00
11,620.00	Processing Fees	9,880.00
(632.00)	Rainbow Fees	(360.00)
8,850.00	Registration Fees	12,350.00
-	Scholarship	2,77,818.00

ASSOCIATES
AURANGABAD
FRN : 117896W
CHARTERED ACCOUNTANTS

15 APR 2020

10,910.00	Student AID fund	9,900.00
21,700.00	Student Council Fees	9,840.00
11,680.00	Student Forum Fees	9,860.00
11,620.00	Student Parishad Fees	9,800.00
4,290.00	Student Welfare Fees	4,080.00
15,000.00	TC Fees	16,750.00
-	Term Fees	1,008.00
3,58,500.00	Tuition Fees	42,500.00
(632.00)	University Fees	(354.00)
3,135.00	University exam Fees	2,010.00
(3,925.00)	University Sports Fees	(2,250.00)
10,525.00	Youth festival Fees	10,050.00
(435.00)	Scarcity exam fees	-
4,000.00	Life Long Learning and Extension	-
17,29,973.00	**Total**	**15,21,496.00**

AURANGABAD
FRN : 117896W

15 APR 2020

Indraraj Arts, Commerce & Science College, Sillod
Registration No - F- 3473 (AU) & MAHA/189/1996
Balance sheet As on 31st March, 2019

Previous Years(Rs)	Funds And Liabilities	Sh No	Amounts(Rs)	Previous Years(Rs)	Property And Assets	Sh No	Amounts(Rs)
	Trust Fund & Corpus			18,35,257.50	**Immovable Properties**	1	16,51,731.75
48,120.00	Trust fund		48,120.00	9,90,460.25	**Movable Properties**	2	11,70,266.71
18,64,162.72	Loans FromTrustees		18,64,162.72				
				1,34,915.00	**Investment**		1,34,915.00
	Funds						
23,530.00	Student Aid Fund		23,530.00		**Deposits**		
1,09,806.00	Student Welfare Fund		1,09,806.00	8,760.00	MSEB Deposit		8,760.00
95,665.00	EBC Fund		95,665.00	4,040.00	Telephone Deposit		4,040.00
18,345.00	Any other Fund		18,345.00				
2,28,800.00	Building Fund		2,28,800.00		**Advance**		
4,91,846.00	Scholarship		4,91,846.00	80,450.00	Advance To Software Devlopment		80,450.00
				4,98,881.00	Anamat A/c		4,98,881.00
	Other Liablities				Income & Expenditure Debit balance		72,040.00
75,96,380.00	Salary Payable to staff		75,96,380.00		**Cash & Bank Balances**		
22,148.00	Audit Fees Payable		22,148.00	1,02,630.52	Cash on Hand		1,01,810.00
	TDS Payable		8,000.00	62,20,377.00	Cash At Bank		53,61,704.00
	Deposit						
4,08,325.00	Library Deposits		4,08,325.00	14,63,217.17	**Income & Expenditure Account**		22,62,389.26
2,07,200.00	Lab Deposits		2,07,200.00				
	Grants						
1,08,800.00	History Parishad		1,08,800.00				
1,15,860.00	Yashwantrao Chavan Parishad		1,15,860.00				
1,13,38,988.44	Total		**1,13,46,987.72**	**1,13,38,988.44**	Total		**1,13,46,987.72**

Examined and found correct as per books of accounts, vouchers produced information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date : 15/04/2020

AURANGABAD FRN : 117896W

15 APR 2020

UDIN - 20128134AAAAFM5339

Institute

Trustee

Trustee

Indraraj Arts, Commerce & Science College, Sillod

Balance Sheet Schedules

Schedule 1: Immovable Properties

Particulars	Opening Bal.	Addition	Deletion	Total	Depreciation	Closing Bal.
Building	18,35,257.50		-	18,35,257.50	1,83,525.75	16,51,731.75
TOTAL	**18,35,257.50**		-	**18,35,257.50**	**1,83,525.75**	**16,51,731.75**

Schedule 2: Movable assets

Fixed Assets

As on 31/03/2019

Particulars	Opening Bal.	Addition	Deletion	Total	Depreciation	Closing Bal.
Book	4,50,107.30	39,485.00	6,256.00	4,83,336.30	72,500.45	4,10,835.86
Book Purchases SAF	19,796.50	9,741.00	-	29,537.50	4,430.63	25,106.88
Science Material	40,242.00	1,93,182.00	-	2,33,424.00	1,40,054.40	93,369.60
Computer	91,167.60	1,40,799.99	-	2,31,967.59	34,795.14	1,97,172.45
Furniture	3,47,552.10	18,560.00	-	3,66,112.10	36,611.21	3,29,500.89
Office Equipment's	41,310.00	-	-	41,310.00	4,131.00	37,179.00
Cycle	284.75	-	-	284.75	42.71	242.04
Library (Soul software training)	-	35,400.00	-	35,400.00	14,160.00	21,240.00
Software Purchase (Tally)	-	49,200.00	-	49,200.00	19,680.00	29,520.00
Battery	-	29,000.00	-	29,000.00	2,900.00	26,100.00
Total	**9,90,460.25**	**4,75,882.99**	**6,256.00**	**14,60,087.24**	**3,29,305.53**	**11,70,266.71**

15 APR 2020

Indraraj Arts, Commerce & Science College, Sillod

Registration No - F- 3473 (AU) & MAHA/189/1996

Income & Expenditure Account

For the year ended 31/03/2019

Previous Years(Rs)		Expenditures	SH No	Amounts(Rs)	Previous Years(Rs)		Incomes	SH. No.	Amounts(Rs)
3,37,69,591.92	To	Expenditure on Object of Trust	1	4,17,82,471.65		By	Operational Income		
					3,24,21,652.00		Salary Grant received		4,00,03,965.00
30,500.00	To	Audit Fees		26,750.00	17,29,973.00		Fees Received from students	2	15,21,496.00
24,255.00	To	Miscellaneous Expenses		25,998.16		By	Other Income		
					44,896.00		Interest		50,748.00
4,06,550.25	To	Depreciation		5,12,831.28	2,200.00		Sale of newspaper		5,000.00
					32.00		Loss of Purchasing		-
10,965.00	To	Repairing Expenses		32,330.00					
(43,109.17)	To	Surplus/ (deficit) to be transferred to balance sheet		(7,99,172.09)					
3,41,98,753.00		TOTAL		4,15,81,209.00	3,41,98,753.00		TOTAL		4,15,81,209.00

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No.128134
Date: 15/04/2020
UDIN - 20128134AAAAFM5339

15 APR 2020

AURANGABAD FRN : 117896W CHARTERED ACCOUNTANTS ASSOCIATES

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Registration No - F- 3473 (AU) & MAHA/189/1996

Receipts and Payments Accounts

For the year ended 31/03/2019

	Total B/F		4,89,15,720.00		**Total B/F**		4,20,08,398.55
	Ashwamedh Fees	1,976.00					
	Processing Fees	9,880.00			Mandal manyata	1,200.00	
	Avishkar Fees	1,976.00			Dushkal exam Fees	1,29,420.00	
	Rainbow Fees	1,976.00			English, Hindi and Marathi Parishad	1,27,956.10	
	Avhan Fees	1,976.00			Gathering Expense	470.00	
	Youth festival Fees	24,650.00			HSC Board	10,615.00	2,69,661.10
	Student Parishad Fees	9,800.00					
	College development Fees	50,100.00		By	**Fee Remittance to University**		
	Abhyan Fees	1,976.00			NSS Account	5,840.00	
	University Fees	1,982.00			E Facility	29,200.00	
	College Fees	2,934.00			University exam fees	11,77,015.00	
	Earn and learn Fees	4,940.00			Student Welfare Fees	5,840.00	
	Scholarship	2,82,818.00			Eligibility Fees	14,400.00	
	Other Fees	4,580.00			University Sports Fees	14,600.00	
	HSC Board exam Fees	10,580.00			Environment Fees	6,600.00	
	Exam center	46,810.00			Emergency Fees	5,840.00	
	Gat Vima	9,100.00			Ashwamedh Fees	2,336.00	
	English, Hindi and Marathi Parishad	1,16,450.00			Avishkar Fees	2,336.00	
	Book	6,256.00	5,90,760.00		Rainbow Fees	2,336.00	
					Avhan Fees	2,336.00	
To	**Any other miscellaneous receipts for the**				Youth festival Fees	14,600.00	
	maintenance of the college details to be				Abhyan Fees	2,336.00	
	given on separate sheets				University Fees	2,336.00	
	Sale of newspaper	5,000.00			Earn and learn Fees	2,920.00	
	Interest	50,748.00	55,748.00		Computer Fees	8,800.00	12,99,671.00
				By	**Refund**		
					Gathering Fees	315.00	
					Scholarship	5,000.00	
					Salary Grant	300.00	5,615.00
				By	**Fixed Assets**		
					Book	39,485.00	
					Book Purchases SAF	9,741.00	
					Science Material	1,93,182.00	
					Computer	1,40,799.99	
					Furniture	18,560.00	
					Library (Soul software training)	35,400.00	
					Software Purchase (Tally)	49,200.00	
					Battery	29,000.00	5,15,367.99
	Total C/F		4,95,62,228.00		Total C/F		4,40,98,713.64

15 APR 2020

	Total B/F		4,89,15,720.00		Total B/F		4,20,08,398.55
	Ashwamedh Fees	1,976.00					
	Processing Fees	9,880.00			Mandal manyata	1,200.00	
	Avishkar Fees	1,976.00			Dushkal exam Fees	1,29,420.00	
	Rainbow Fees	1,976.00			English, Hindi and Marathi Parishad	1,27,956.10	
	Avhan Fees	1,976.00			Gathering Expense	470.00	
	Youth festival Fees	24,650.00			HSC Board	10,615.00	2,69,661.10
	Student Parishad Fees	9,800.00					
	College development Fees	50,100.00		By	**Fee Remittance to University**		
	Abhyan Fees	1,976.00			NSS Account	5,840.00	
	University Fees	1,982.00			E Facility	29,200.00	
	College Fees	2,934.00			University exam fees	11,77,015.00	
	Earn and learn Fees	4,940.00			Student Welfare Fees	5,840.00	
	Scholarship	2,82,818.00			Eligibility Fees	14,400.00	
	Other Fees	4,580.00			University Sports Fees	14,600.00	
	HSC Board exam Fees	10,580.00			Environment Fees	6,600.00	
	Exam center	46,810.00			Emergency Fees	5,840.00	
	Gat Vima	9,100.00			Ashwamedh Fees	2,336.00	
	English, Hindi and Marathi Parishad	1,16,450.00			Avishkar Fees	2,336.00	
	Book	6,256.00	5,90,760.00		Rainbow Fees	2,336.00	
					Avhan Fees	2,336.00	
To	**Any other miscellaneous receipts for the**				Youth festival Fees	14,600.00	
	maintenance of the college details to be				Abhyan Fees	2,336.00	
	given on separate sheets				University Fees	2,336.00	
	Sale of newspaper	5,000.00			Earn and learn Fees	2,920.00	
	Interest	50,748.00	55,748.00		Computer Fees	8,800.00	12,99,671.00
				By	**Refund**		
					Gathering Fees	315.00	
					Scholarship	5,000.00	
					Salary Grant	300.00	5,615.00
				By	**Fixed Assets**		
					Book	39,485.00	
					Book Purchases SAF	9,741.00	
					Science Material	1,93,182.00	
					Computer	1,40,799.99	
					Furniture	18,560.00	
					Library (Soul software training)	35,400.00	
					Software Purchase (Tally)	49,200.00	
					Battery	29,000.00	5,15,367.99
	Total C/F		4,95,62,228.00		**Total C/F**		4,40,98,713.64

15 APR 2020

Indraraj Arts, Commerce & Science College, [illegible]d
Registration No - F- 3473 (AU) & MAHA/189/1996
Receipts and Payments Accounts
For the year ended 31/03/2019

	Total B/F		4,95,62,228.00		Total B/F		4,40,98,713.64
					Cash & Bank Balance		
					Cash on Hand	1,01,810.00	
					Cash At Bank	53,61,704.00	54,63,514.00
	TOTAL		4,95,62,228.00		TOTAL		4,95,62,228.00

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date: 15/04/2020
VDIN-20128134AAAAFM5339

15 APR 2020

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Ajantha Education & Military Preparatory Institute
Balance sheet
As On the Date 31/03/2019

FUNDS & LIABLITIES	SH No	AMOUNTS (Rs)	PROPERTY AND ASSETS	SH No	AMOUNTS (Rs)
Reserves & Surplus		336,214.53	TDS Receivables		1,529.00
			Fixed Deposits		241,106.00
Income & Expenditure Account		19,428.00			
			Cash & Bank Balances		
			Cash on Hand		
			Cash At Bank		113,007.53
Total		355,642.53	Total		355,642.53

Examined and found correct as per books of accounts, vouchers produced information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date : 15/04/2020
15 APR 2020
UDIN-20128134AAAAFM5339

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Ajantha Education & Military Preparatory Institute
Income & Expenditure Account
For the year ended 31/03/2019

EXPENDITURE		SH No	AMOUNT (Rs)	INCOME		SH No	AMOUNT (Rs)
To	Expenditure on Object of Trust			By	Other Income		
	Bank Charges		236.00		Dividend Received		4,375.00
					Interest Received		15,289.00
To	Surplus/ (deficit) to be transferred to balance sheet		19,428.00				
	TOTAL		19,664.00		TOTAL		19,664.00

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

Abhyankar

CA A V Abhyankar
Partner
M. No.128134
Place: Aurangabad
Date: 15/04/2020
UDIN-20128134AAAAFM5339
15 APR 2020

For Ajantha Education & Military Preparatory Institute

Trustee

Truste Trustee

Ajantha Education & Military Preparatory Institute
Receipts And Payments A/c
For The Year Ended 31/03/2019

Receipts		Amounts(Rs)	Payments		Amounts(Rs)
			By	Expenditure on object of the trust	236.00
To	Balance at Commencement			Bank charges	
	Cash on Hand				
	Cash At Bank	95,108.53	By	Cash And Bank Balance	
				Cash on Hand	113,007.53
				Cash At Bank	
To	Dividend Received	4,375.00			
To	FD Interest Received	13,760.00			
	Total	113,243.53		Total	113,243.53

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date: 15/04/2020 15 APR 2020
UDIN-20128134AAAAFM5339

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Indraraj College YCMOU Centre
Balancesheet
As On the Date 31/03/2019

Funds And Liabilities	Sh.No.	Amounts(Rs)	Property And Assets	Sh.No.	Amounts(Rs)
Trust Fund & Corpus:			Movable Properties	1	25,056.00
Reserve & Surplus		462,337.00			
			Cash & Bank Balances		
Income & Expenditure Account		928,888.00	Cash on Hand		567.00
			Cash At Bank		1,365,602.00
Total		1,391,225.00	Total		1,391,225.00

Examined and found correct as per books of accounts, vouchers produced information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date : 15/04/2020

15 APR 2020

UDIN - 20128134AAAAFM5339

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Indraraj College YCMOU Centre
Income & Expenditure Account
For the year ended 31/03/2019

Expenditure		Sh. No.	Amount(Rs)	Income		Sh. No.	Amount(Rs)
To	Expenditure on Object of Trust	1	116,112.00	By	Operational Income		
					Fees Received from students		1,045,000.00
To	Surplus/ (deficit) to be transferred to balance sheet		928,888.00				
	TOTAL		1,045,000.00		TOTAL		1,045,000.00

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA A V Abhyankar
Partner
M. No.128134
Place : Aurangabad
Date: 15/04/2020

15 APR 2020

UDIN-20128134AAAAFM5339

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Indraraj College YCMOU Centre
Receipts And Payments A/c
For The Year Ended 31/03/2019

RECEIPT		AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS		AMOUNT (Rs.)	AMOUNT (Rs.)
				By	**Expenditure on object of the trust**		
To	**Balance at Commencement**				Bank charges	248.00	
	Cash on Hand	455,590.00			Audit Fees	5,900.00	
	Bank	6,747.00	462,337.00		Staff Welfare Expenses	340.00	
					Registration fees	15,000.00	
To	**Fees Collected**				Travelling Expense	3,250.00	
	Fees received		1,045,000.00		Printing & Stationery	2,590.00	
					Remuneration	86,000.00	113,328.00
				By	**Fixed Assets**		27,840.00
					Furniture & Fixture	27,840.00	
				By	**Cash And Bank Balance**		1,366,169.00
					Cash on Hand	567.00	
					Cash At Bank	1,365,602.00	
	Total		1,507,337.00		**Total**		1,507,337.00

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

Abhyankar

CA A V Abhyankar
Partner
M. No. 128134
Place : Aurangabad
Date: 15 APR 2020

UDIN-20128134AAAAFM5339

For Ajantha Education & Military Preparatory Institute

Trustee

Trustee

Indraraj College YCMOU Centre
Balance Sheet Schedules
As on 31/03/2019

Schedule 1: Movable assets

Sr No	Particulars	Opening Bal.	Addition	Deletion	Total	Depreciation	Closing Bal.
1	Furniture & Fixture	-	27,840.00	-	27,840.00	2,784.00	25,056.00
	Total	-	27,840.00	-	27,840.00	2,784.00	25,056.00

AURANGABAD
11738W

15 APR 2020

Indraraj YCMOU Centre
Income and Expenditure Schedules
For The Year Ended 31/03/2019

Schedule 1: Expenditure or Object of Trust

Particulars	Amount(Rs)
Bank charges	248
Audit Fees	5,900
Staff Welfare Expenses	340
Registration fees	15,000
Travelling Expense	3,250
Printing & Stationery	2,590
Depreciation	2,784
Remuneration	86,000
Total	**116,112**

AURANGABAD
FRN : 11733W
RED ACCOUNTANTS

15 APR 2020