

2016-17



Ajantha Education & Military Preparatory Institute  
Indraraj Arts, Commerce & Science college Sillod  
Aurangabad

AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR 2016-2017

Name of the Trust: Ajantha Education & Military Preparatory Institute

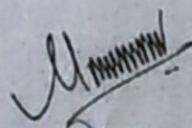
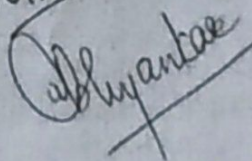
Intra- Office Checklist

|   |                                                           |   |
|---|-----------------------------------------------------------|---|
| 1 | Auditors Report to Trustees                               | ✓ |
| 2 | Schedule IX - C of The Bombay Trust Act , 1950            | ✓ |
| 3 | Balance Sheet                                             | ✓ |
| 4 | Income & Expenditure A/c                                  | ✓ |
| 5 | Receipts & Payment Account                                | ✓ |
| 6 | Schedule Showing Expenditure Incurred For Object of Trust | ✓ |

Prepared by: Mansi Pahade

Verified by: CA Nishant Mantri

Signed by: CA Aseem Abhyankar



REPORT OF AUDITORS RELATING TO ACCOUNTS UNDER SUB-SECTION (2)  
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.  
REGISTRATION NO.:997/92 AURANGABAD

NAME OF THE TRUST: AJANTHA EDUCATION & MILITARY  
PREPARATORY INSTITUTE

- a) Whether accounts are maintained regularly and in accordance with Provisions of the Act and the rules. Yes
- b) Whether receipts and disbursements are properly and correctly shown in the accounts. Yes
- c) Whether the cash balance and the vouchers in the custody of manager or trustees on the date of audit were in agreement with the accounts; Yes
- d) Whether all books, deeds, accounts, vouchers or other documents or Records required by the auditor were produced before him; Yes
- e) Whether a register of movable and immovable properties is properly maintained, the changes there in are communicated from time to time to the regional office and the defects and inaccuracies in the previous audit report have been duly complied with; No such register is maintained.
- f) Whether the manager or the trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. Yes
- g) Whether any property or fund of the trust were applied for any object or purpose other than the object or purpose of the trust. No
- h) The amount of outstanding for more than one year & the amounts written off, if any Yes

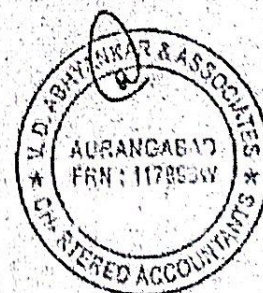


Aurangabad: 69, 'Ainkya', 1st Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad 431005

Pune: Flat No. 3, Anupam Terrace Co-Op. Housing Society, S. No. 132/ 14-17 AB 1B, Karve Road, Kothrud, Pune - 411029

Phone: 020-2332480 | 020-23292835 | Email: [contact@abhyankarandassociates.com](mailto:contact@abhyankarandassociates.com) | [www.abhyankarandassociates.com](http://www.abhyankarandassociates.com)

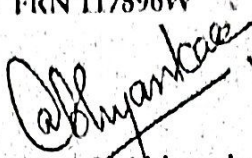
- |    |                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| i) | Whether the tenders were invited for the repairs or construction involving expenditure exceeding Rs. 5000/-.                                                                                                                                                                                                                                                                                                                                               | No  |
| j) | Whether any money of the public trust has been invested contrary to the provisions of section 35.                                                                                                                                                                                                                                                                                                                                                          | No  |
| k) | Alienation, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.                                                                                                                                                                                                                                                                                                                        | No  |
| l) | All cases of irregular, illegal or improper expenditure or failure or Commission to recover the monies or other property belonging to the public trust or of loss or waste of money or other property thereof and Whether such expenditure, failure omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other persons while in the management of the trustee. | NIL |
| m) | Whether the budget has been filed in the form provided by the rule 16 A                                                                                                                                                                                                                                                                                                                                                                                    | No  |
| n) | Whether the maximum or the minimum number of the trustees is maintained.                                                                                                                                                                                                                                                                                                                                                                                   | Yes |
| o) | Whether the meeting are held regularly as provided in such instruments.                                                                                                                                                                                                                                                                                                                                                                                    | Yes |
| p) | Whether the minutes book or the proceeding of the meetings is maintained.                                                                                                                                                                                                                                                                                                                                                                                  | Yes |
| q) | Whether any of the trusty has the interest in the investment of the trust.                                                                                                                                                                                                                                                                                                                                                                                 | No  |
| r) | Whether any of the trustees is the debtor or the creditor of the trust.                                                                                                                                                                                                                                                                                                                                                                                    | No  |
| s) | Whether the irregularities pointed out of the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of the audit.                                                                                                                                                                                                                                                                                   | NIL |



t) Any special matter which the auditors thinks fit or necessary to bring  
To the notice of the deputy of Assistant Charily.

No

For V D Abhyankar & Associates  
Chartered Accountants  
FRN 117896W

  
CA V D Abhyankar  
Partner  
M. No. 128134



Place: Aurangabad

Date: 27/09/2017

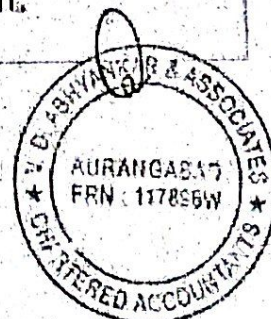
# THE BOMBAY PUBLIC TRUST ACT, 1950

## SCHEDULE IX-C (VIDE RULE 32)

Statement of income liable to contribution for the year ending 31-3-2017

NAME OF THE TRUST: AJANTHA EDUCATION & MILITARY  
PREPARATORY INSTITUTE

|                                                                                                                                                                                                                                                                                                                                  |                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| I) Income as shown in the Income & Expenditure Account<br>(Schedule IX) Item not chargeable to contribution under section 58<br>& Rule 32                                                                                                                                                                                        | Rs. 3,30,74,044/- |
| II) Item not chargeable to contribution under section 58 & Rule 32                                                                                                                                                                                                                                                               |                   |
| 1. Donation received from other Public Trusts & Dharmadas.                                                                                                                                                                                                                                                                       | NIL               |
| 2. Grants received from Govt. & Local Authorities .                                                                                                                                                                                                                                                                              | Rs. 2,89,95,282/- |
| 3. Interest on sinking or Depreciation Fund.                                                                                                                                                                                                                                                                                     | NIL               |
| 4. Amount spent for the purpose of secular education.                                                                                                                                                                                                                                                                            | Rs. 3,23,50,630/- |
| 5. Amount spent for the purpose of medical relief.                                                                                                                                                                                                                                                                               | NIL               |
| 6. Expenditure incurred for the purpose of vetarnity treatment<br>of animals.                                                                                                                                                                                                                                                    | NIL               |
| 7. Expenditure incurred from donations for relief of distress<br>caused by scarcity or drought, flood, fire or other natural<br>calamity.                                                                                                                                                                                        | NIL               |
| 8. Deduction out of income from lands used for agricultural<br>purposes<br>a) Land Revenue and Local Fund Cess<br>b) Rent payable to superior landlord<br>c) Cost of production if lands are cultivated by trust                                                                                                                 | NIL               |
| 9. Deductions out of income from land used for non-agricultural<br>purposes<br>a. Assessment Ceases and other Govt; or Municipal Taxes<br>b. Ground Rent payable to the supervisor landlord<br>c. Insurance Premia<br>d. Repairs at 10 % of gross rent of building<br>e. Cost of collection at of gross rent of building let out | NIL               |
| 10. Cost of collection of income or receipts from securities stocks etc<br>1% of such income.                                                                                                                                                                                                                                    | NIL               |
| 11. Deductions on account of repairs in respect of buildings not<br>rented and yielding no income at 10% of estimated gross annual                                                                                                                                                                                               | NIL               |

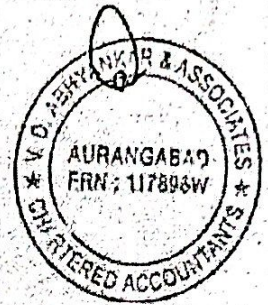


|                                                     |     |
|-----------------------------------------------------|-----|
| rent.                                               |     |
| III) Gross annual income chargeable to contribution | NIL |

Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice either wholly or partly against any of items mentioned in the schedule which have the effect of double deduction.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN 117896W

*Abhyankar*  
CA A V Abhyankar  
Partner  
M. No. 128134



Place: Aurangabad  
Date: 27/09/2017

# Ajantha Education & Military Preparatory Institute

Aurangabad

Indraraj Arts, Commerce & Science College, Sillod

Registration No - F- 3473 (AU) & MAHA/189/1996

Balance sheet As on 31st March, 2017

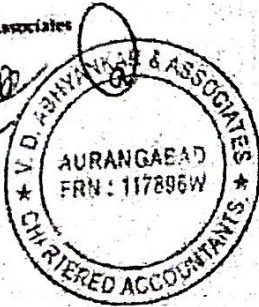
| PREVIOUS YEAR(Rs) | FUNDS & LIABILITIES      | SH No | AMOUNTS (Rs) | PREVIOUS YEAR(Rs) | PROPERTY AND ASSETS             | SH No | AMOUNTS (Rs) |
|-------------------|--------------------------|-------|--------------|-------------------|---------------------------------|-------|--------------|
| 48,120            | Trust fund               |       | 48,120       | 22,63,750         | Immovable Properties            | 1     | 20,39,175    |
| 22,48,754         | Loans From Trustees      |       | 22,48,754    | 14,02,723         | Movable assets                  | 2     | 11,76,162    |
|                   | <u>Funds</u>             |       |              | 1,20,420          | Investment                      |       | 1,31,913     |
| 8,365             | Student Aid Fund         |       | 23,530       | 8,760             | MISB Deposit                    |       | 8,760        |
| 1,04,356          | Student Welfare Fund     |       | 1,09,806     | 4,040             | Telephone Deposit               |       | 4,040        |
| 77,005            | EBC Fund                 |       | 77,005       | 2,400             | FD Deposits                     |       | 2,400        |
| 18,345            | Any other Fund           |       | 18,345       | 10,000            | Advance To Software Development |       | 1,77,110     |
| 2,28,800          | Building Fund            |       | 2,28,800     | 4,98,881          | Arrears A/c                     |       | 72,612       |
| 3,70,000          | Deposit                  |       |              | 62,352            | Cash & Bank Balances            |       | 52,49,170    |
|                   | <u>Other Liabilities</u> |       |              | 44,14,990         | Cash in Hand                    |       | 18,81,319    |
| 75,96,381         | Salary Payable to staff  |       | 75,96,381    | 25,53,763         | Income & Expenditure Account    |       |              |
| 22,148            | Audit Fees Payable       |       | 22,148       |                   |                                 |       |              |
| 4,08,325          | Library Deposits         |       | 4,08,325     |                   |                                 |       |              |
| 2,07,200          | Lab Deposits             |       | 2,07,200     |                   |                                 |       |              |
| 410               | Student Insurance        |       | 410          |                   |                                 |       |              |
| 5,869             | Advances from students   |       | 5,869        |                   |                                 |       |              |
| 1,13,44,078       | <u>Total</u>             |       | 1,09,94,693  | 1,13,44,078       | <u>Total</u>                    |       | 1,09,94,693  |

Examined and found correct as per books of accounts, vouchers produced in verification given and as per our audit report of even date.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN-117896W

*V D Abhyankar*  
CA A V Abhyankar  
Partner  
M. No. 128134

Place : Aurangabad  
Date : 27/09/2017



For Ajantha Education & Military  
Preparatory Institute

*[Signature]*  
Trustee

*[Signature]*  
Trustee

**Ajantha Education & Military Preparatory Institute**  
**Aurangabad**

**Indraraj Arts, Commerce & Science College, Sillod**

**Schedule of Balance Sheet**

**Schedule 1: Immovable Properties**

| SR NO | PARTICULARS  | BALANCE AS PER<br>LAST BALANCE<br>SHEET | ADDITIONS | DELETIONS | DEPRECIATION | CLOSING<br>BALANCE |
|-------|--------------|-----------------------------------------|-----------|-----------|--------------|--------------------|
|       | 1 Building   | 22,65,750                               | -         | -         | 2,26,575     | 20,39,175          |
|       |              |                                         |           |           | 2,26,575     | 20,39,175          |
|       | <b>TOTAL</b> | <b>22,65,750</b>                        | <b>-</b>  | <b>-</b>  |              |                    |

**Schedule 2: Movable assets**

**Fixed Assets**

**As on 31/03/2016**

| Particulars         | Opening Bal.     | Addition        | Deletion | Total            | Depreciation    | Closing Bal.     |
|---------------------|------------------|-----------------|----------|------------------|-----------------|------------------|
|                     |                  |                 |          |                  |                 |                  |
| Furniture & Fixture | 4,22,521         |                 |          | 4,22,521         | 42,252          | 3,80,269         |
| Books               | 6,22,986         |                 |          | 6,22,986         | 93,418          | 5,29,538         |
| Science Material    | 2,49,764         |                 |          | 2,49,764         | 1,49,858        | 99,905           |
| Computer            | 48,983           | 77,200          |          | 1,26,183         | 18,927          | 1,07,256         |
| Cycle               | 394              |                 |          | 394              | 59              | 335              |
| Office Equipment    | 50,999           |                 |          | 50,999           | 5,100           | 45,900           |
| Book Purchases SAF  | 7,075            | 8,170           |          | 15,245           | 2,287           | 12,958           |
| <b>Total</b>        | <b>11,34,168</b> | <b>5,12,130</b> | <b>-</b> | <b>14,88,093</b> | <b>3,11,931</b> | <b>11,76,162</b> |

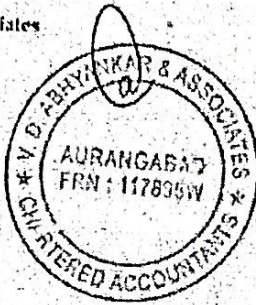


**Ajantha Education & Military Preparatory Institute**  
**Aurangabad**  
**Indraraj Arts, Commerce & Science College, Sillod**  
**Registration No - F- 3473 (AU) & MAHA/189/1996** ✓  
**Income & Expenditure Account**  
**For the year ended 31.03.2017**

| PREVIOUS YEAR<br>(Rs) | EXPENDITURE                                   | Sl<br>No | AMOUNT (Rs) | PREVIOUS YEAR<br>(Rs) | INCOME                                        | Sl<br>No | AMOUNT (Rs) |
|-----------------------|-----------------------------------------------|----------|-------------|-----------------------|-----------------------------------------------|----------|-------------|
| 2,98,53,053           | To Expenditure on Object of Trust             | 1        | 3,23,50,630 |                       | By Operational Income                         |          |             |
|                       |                                               |          |             | 2,35,90,476           | Salary Grant received                         |          | 2,89,95,287 |
|                       |                                               |          |             | 50,000                | NSS Regular Activity Grant                    |          |             |
|                       |                                               |          |             | 38,34,774             | Fees Received from students                   | 2        | 40,08,581   |
|                       |                                               |          |             |                       | By Other Income                               |          |             |
|                       |                                               |          |             | 21,545                | Interest                                      |          | 63,031      |
|                       |                                               |          |             |                       | Dividend                                      |          | 3,750       |
|                       |                                               |          |             |                       | Sale of newspaper                             |          | 3,400       |
|                       | To Surplus to be transferred to balance sheet |          | 7,23,414    | 23,53,258             | By Deficit to be transferred to balance sheet |          |             |
| 2,98,53,053           | TOTAL                                         |          | 3,30,74,044 | 2,98,53,053           | TOTAL                                         |          | 3,30,74,044 |

Examined and found correct as per books of accounts. Vouchers produced.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN-1178961W



CA A V Abhyankar  
Partner  
M. No. 125134  
Date: 27/09/2017

For Ajantha Education & Military  
Preparatory Institute

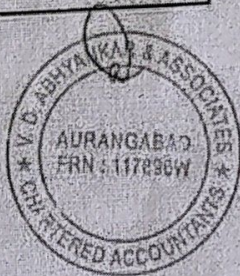
Trustee

Trustee

Ajantha Education & Military Preparatory Institute  
Aurangabad  
Indraraj Arts, Commerce & Science College, Sillod

Schedule 1 Expenditure or Object of Trust

| PARTICULARS               | AMOUNT(RS)        |
|---------------------------|-------------------|
| Salary paid to staff      | 28,964,384        |
| Scholarship Account (PLA) | -                 |
| Audit fees                | 12,400            |
| Miscellaneous expenses    | 12,295            |
| Depreciation              | 538,506           |
| Fine & Penalties A/c      | -                 |
| Purchases                 | 103,527           |
| Printing & Stationery     | 80,690            |
| Scholarship Account       | 28,764            |
| Repairs & Maintenance     | 10,468            |
| Travelling Exp            | 12,763            |
| Telephone expenses        | 9,929             |
| Function & Festival       | 540,000           |
| Rent                      | 23,428            |
| Office expenses           | 33,908            |
| Electricity Exp           | 943               |
| Bank Commission & charges | 37,920            |
| Advertisement             | 57,000            |
| Affiliation Exp           | 1,481,200         |
| University exam fees      | 344,175           |
| Other Fees                | -                 |
| Student Welfare fund      | 9,730             |
| NSS Account               | 48,600            |
| E Facility                | -                 |
| Amounts Written off       | -                 |
| <b>TOTAL</b>              | <b>32,350,630</b> |



## Schedule 2 Fees Received

| PARTICULARS                      | AMOUNT(RS)       |
|----------------------------------|------------------|
| Industrial Camp                  |                  |
| Draught Prone Area Fees          |                  |
| Student Welfare Fees             |                  |
| Life Long Learning and Extension | 15,180           |
| Tuition Fees                     | 20,000           |
| Admission Fees                   | 50,620           |
| Eligibility Fees                 | 19,508           |
| Registration Fees                | 16,150           |
| Admission Form Fees              | 20,561           |
| Magazine Fees                    | 31,050           |
| Gathering Fees                   | 38,150           |
| Student Council                  | 38,000           |
| I Card fees                      | 15,360           |
| University Sport Fees            | 20,280           |
| Student Aid Fund                 | 18,268           |
| TC Fees                          | 15,165           |
| Computer Fees                    | 17,400           |
| College Exam Fees                | 868,580          |
| Scholarship                      | 78,405           |
| Medical Fees                     | 314,221          |
| Laboratory Fees                  | 10,950           |
| NSS Fees                         | 115,000          |
| Environment Fees                 | 7,160            |
| Gymkhana Fees                    | 25,500           |
| Student Forum Fees               | 36,100           |
| Library Fees                     | 15,220           |
| Practical Record Book Fees       | 36,650           |
| E-Facility Fees                  | 46,825           |
| Emergency fees                   | 36,700           |
| Ashwamedh Fees                   | 14,440           |
| Processing Fees                  | 2,860            |
| Avishkar Fees                    | 14,500           |
| Rainbow Fees                     | 2,860            |
| Avhan Fees                       | 2,860            |
| Youth Festival Fees              | 36,000           |
| Student Parishad Fees            | 14,380           |
| College Development Fees         | 73,800           |
| Abhiyan Fees                     | 2,860            |
| University exam Fees             | 1,496,455        |
| Other fees                       | 5,670            |
| Earn and Learn Fees              | 15,520           |
| University fees                  | 2,860            |
| Scarcity exam fees               | 218,000          |
| Sports Fees                      | 15,000           |
| Recovery Salary                  |                  |
| EBC Fees                         | 48,120           |
| Exam Centre Fees                 | 112,536          |
|                                  |                  |
| <b>TOTAL</b>                     | <b>4,008,581</b> |



**Ajantha Education & Military Preparatory Institute**  
**Aurangabad**

Indraraj Arts, Commerce & Science College, Sillod  
Registration No - F-3473 (AU) & MAHA/189/1996  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017.

| RECEIPT |                                  | AMOUNT (Rs.) | AMOUNT (Rs.) | PAYMENTS |                                       | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---------|----------------------------------|--------------|--------------|----------|---------------------------------------|--------------|--------------|
| To      | Balance at Commencement          |              |              | By       | Payment Against Salary                |              | 2,89,64,384  |
|         | Cash on Hand                     | 62,352       |              |          |                                       |              |              |
|         | Bank                             | 44,14,990    | 44,77,342    | By       | Loans And Advances                    |              | 3,70,000     |
|         |                                  |              |              |          | Refund of Deposits                    |              |              |
| To      | Direct or Recurring Receipts     | 2,89,95,282  |              | By       | To Expenditure on object of the trust |              |              |
|         | Salary Grant                     | 5,450        |              |          | Scholarship Account                   | 80,690       |              |
|         | Student Welfare Fund             | 15,165       |              |          | Purchase of Books                     | 8,170        |              |
|         | Student Aid Fund                 |              | 2,90,15,897  |          | Repairs A/c                           | 28,764       |              |
|         |                                  |              |              |          | Office Expense                        | 23,428       |              |
| To      | Loans And Advances               |              |              |          | Printing & Xerox                      | 1,03,527     |              |
|         | Anamat Account                   | 21,771       |              |          | Miscellaneous Exp                     | 12,295       |              |
|         | Advance to software development  | 10,000       | 31,771       |          | Travelling Exp                        | 10,468       |              |
|         |                                  |              |              |          | Phone Exp                             | 12,763       |              |
|         |                                  |              |              |          | Function & Festival                   | 9,929        |              |
| To      | Fees Collected                   |              |              |          | Building Rent                         | 5,40,000     |              |
|         | Student Welfare Fees             | 15,180       |              |          | Computer purchase                     | 77,200       |              |
|         | Scholarship Account              | 3,14,221     |              |          | Electricity Exp                       | 33,908       |              |
|         | Life Long Learning and Extension | 20,000       |              |          | Bank Commission                       | 943          |              |
|         | Tuition Fees                     | 50,620       |              |          | Advertisement                         | 37,920       |              |
|         | Admission Fees                   | 19,508       |              |          | Affiliation Exp                       | 57,000       |              |
|         | Eligibility Fees                 | 16,150       |              |          | Audit expenses                        | 12,400       | 10,49,405    |
|         | Registration Fees                | 20,561       |              |          |                                       |              |              |
|         | Admission Form Fees              | 31,050       |              |          |                                       |              |              |
|         | Magazine Fees                    | 38,150       |              |          |                                       |              |              |
|         | Total C/F                        |              | 3,35,25,010  |          | Total C/F                             |              | 3,03,83,789  |



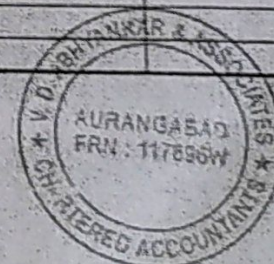
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INDRARAJ COLLEGE OF ARTS COMMERCE & SCIENCE, SILLOD.  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017.

✓

3,03,83,789

| Total B/F                  |          | 3,35,25,010 | Total B/F                    |           |             |
|----------------------------|----------|-------------|------------------------------|-----------|-------------|
| Gathering Fees             | 38,000   |             | Fee Remittance to University |           |             |
| Student Council            | 15,360   |             | NSS Account                  | 9,730     |             |
| I Card fees                | 20,280   |             | Other Fees                   | 3,44,175  |             |
| University Sport Fees      | 18,265   |             | E Facility                   | 48,600    |             |
| Student Aid Fund           | 15,165   |             | University exam fees         | 14,81,200 | 18,83,705   |
| TC Fees                    | 17,400   |             |                              |           |             |
| Computer Fees              | 8,68,580 |             |                              |           |             |
| College Exam Fees          | 78,405   |             |                              |           |             |
| Medical Fees               | 10,950   |             |                              |           |             |
| Laboratory Fees            | 1,15,000 |             |                              |           |             |
| NSS Fees                   | 7,160    |             |                              |           |             |
| Environment Fees           | 25,500   |             |                              |           |             |
| Gymkhana Fees              | 36,100   |             |                              |           |             |
| Student Forum Fees         | 15,220   |             |                              |           |             |
| Library Fees               | 36,650   |             |                              |           |             |
| Practical Record Book Fees | 46,825   |             |                              |           |             |
| E-Facility Fees            | 36,700   |             |                              |           |             |
| Emergency fees             | 14,440   |             |                              |           |             |
| Ashwamedh Fees             | 2,860    |             |                              |           |             |
| Processing Fees            | 14,500   |             |                              |           |             |
| Avishkar Fees              | 2,860    |             |                              |           |             |
| Rainbow Fees               | 2,860    |             |                              |           |             |
| Avhan Fees                 | 2,860    |             |                              |           |             |
| Youth Festival Fees        | 36,000   |             |                              |           |             |
| Student Parishad Fees      | 14,380   |             |                              |           |             |
| College Development Fees   | 73,800   |             |                              |           |             |
| Abhiyan Fees               | 2,860    |             |                              |           |             |
| Other Fees                 | 5,670    |             |                              |           |             |
| Earn and Learn Fees        | 15,520   |             |                              |           |             |
| Scarcity exam fees         | 2,18,000 |             |                              |           |             |
| Total C/F                  |          | 3,35,25,010 | Total C/F                    |           | 3,22,67,494 |



Cont. Page No.3

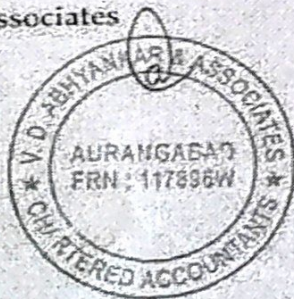
Page No. 3  
INDRARAJ COLLEGE OF ARTS COMMERCE & SCIENCE, SILLOD.  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2016.

|    |                                                                                                            |           |             |    |                  |           |             |
|----|------------------------------------------------------------------------------------------------------------|-----------|-------------|----|------------------|-----------|-------------|
|    | Total B/F                                                                                                  |           | 3,35,25,010 |    | Total B/F        |           | 3,22,67,494 |
|    | Sport Fees                                                                                                 | 15,000    |             |    |                  |           |             |
|    | EBC Fees                                                                                                   | 48,120    |             |    |                  |           |             |
|    | Exam Center                                                                                                | 1,12,536  |             |    |                  |           |             |
|    | University Fees                                                                                            | 2,860     |             |    |                  |           |             |
|    | University Exam Fees                                                                                       | 14,96,455 | 40,08,581   |    |                  |           |             |
| To | Any other miscellaneous receipts for the maintenance of the college details to be given on separate sheets |           |             | By | Balance at close |           |             |
|    | Sale of newspaper                                                                                          |           | 3,400       |    | Cash on Hand     | 72,612    |             |
|    | Interest                                                                                                   |           | 48,536      |    | Cash At Bank     | 52,49,170 | 53,21,782   |
|    | Dividend                                                                                                   |           | 3,750       |    |                  |           |             |
|    | TOTAL                                                                                                      |           | 3,75,89,276 |    | TOTAL            |           | 3,75,89,276 |

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN-117896W

*(Signature)*  
CA A V Abhyankar  
Partner  
M. No. 128134



For Ajantha Education & Military  
Preparatory Institute

*(Signature)*  
Trustee

*(Signature)*  
Trustee

Place : Aurangabad  
Date : 27/09/2017

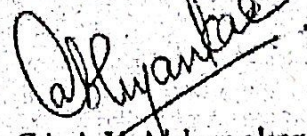
# AJANTHA EDUCATION & MILITARY PREPARATORY INSTITUTE

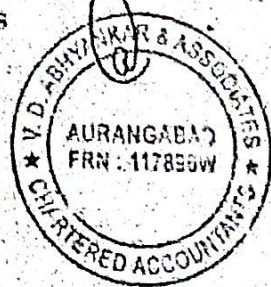
Indraraj Arts, Commerce & Science College, Sillod  
Registration No - F- 3473 (AU) & MAHA/189/1996  
Financial Year 2016-2017

## Notes to the Accounts

1. Wherever Supporting is not available for Our Verification in case of Expenses & Income Figures have been Accepted as Per the Book Entries and Certificate of Trustees or Respective Authorities.
2. Figures of Advances & Payables are Subject to Confirmation.
3. Investments are Valued at historical Cost.
4. Valuation of Inventories :-  
Educational & Catering Material - Valued at Cost.
5. Contribution to Provident Fund is accounted on Receipt Basis and Termination Benefit Recognized as an Expense when Incurred.
6. The Preparation of Financial Statements requires Management to Make Estimates and Assumption that Affect the Reported Amounts of Assets and Liabilities, the Disclosure of Contingent Assets & Liabilities on the Date of the Financial Statements and the Reported Amounts of Revenues and Expenses during the Period. Actual Results could differ from these Estimates. Any Revision to Accounting Estimates is Recognized Prospectively in the Current and Future Periods.
7. The are no statutory compliances pending at the Trust.
8. The Consolidated Receipts & Payments Account of the trust contains inter branch receipts and payments which are under Head-wise reconciliation.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN: 117896W

  
CA A.V. Abhyankar  
Partner  
M No. 128134



Date : 27/09/2017  
Place : Aurangabad